

CCIT Brokerage Commission Policy

July 1, 2013

POLICY:

It is the policy of NJEDA to treat all Real Estate Brokers in a consistent manner relative to "Brokerage Commissions" involving incubator space at the Commercialization Center for Innovative Technologies (CCIT).

GUIDELINES:

The NJEDA will not pay "Brokerage Commissions" to Real Estate Brokers showing laboratory and/or office space at CCIT. Real Estate Brokers contacting the NJEDA with regards to rental space at CCIT will be informed of this NJEDA Policy. CCIT tenant companies can engage the services of a broker but will have to pay all related commission fees.